

Media Release

22 January 2010

Lower Darling Now Open For Trading

NSW Water Commissioner David Harriss has announced the opening of trades from the Lower Darling to the Murray River for the remainder of 2009/10 water year.

The increase in water availability has also enabled the allocation for general security water users in the Lower Darling to be increased from 25 to 100 percent of entitlement. This has potentially released over 58,000 ML onto the Murray water market.

This presents an opportunity for Lower Darling water license holders to utilise the additional water available in commercial operations or receive income by selling their additional water allocation on the Murray water market and provides Murray irrigators with another valuable source of water.

The increased supply of water on the temporary Murray market may have some impact on pricing and Waterfind CEO Tom Rooney says "Lower Darling growers looking to sell their water on the Murray market should carefully consider their options to ensure they obtain a fair price for their water. Growers that have access to a national water trading platform like Waterfind will be able to access these water sale and purchase opportunities.

-----ENDS-----

Media Contact:

Tom Rooney CEO Waterfind

Office hours: 1800 890 285

Out of office hours: 0407-974-100