

# Media Release

**07 December 2009 (for immediate release)**

## *Summer Water Trading Update*

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Waterfind's monthly report for the Southern Murray-Darling Basin found that the average price of temporary water during November was \$176 per megalitre with 121 GL being traded. The average price dropped \$22 per megalitre while the volume traded increased 22% from 99 GL in October.

During October, rainfall across the Southern MDB was above average with the exceptions being the high yielding upper Murray catchments in Victoria which received average rainfall and the Central Murray Darling Basin which received below average Rainfall. Wagga Wagga received 27mm, 28mm in Griffith, 40mm in Renmark and 63mm in Mildura.

Major water storages in the Southern MDB continue dropped with the exception of Dartmouth Dam which increased from 29% of full storage capacity at the end of October to 31% at the end of November and Burrinjuck Dam which remained steady at 42% full. Total water stored in the major Southern MDB storages at the end of November was 3,500 gigalitres, which is 172 gigalitres below that stored at the end of October. Although rain fall was above average, temperatures were also above average and as a result November in flows were lower than expected by some observers.

Seasonal allocations increased 1% for general security allocations in the Murrumbidgee and Goulburn-Murray Water announced increases of 2% in the Murray system and 5% in the Goulburn system. All other allocations remained unchanged.

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